The Impact of Globalization on the United Mexican States



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THE IMPACT OF GLOBALIZATION ON THE UNITED MEXICAN STATES



GRIN Verlag. Paperback. Book Condition: New. Paperback. 32 pages. Dimensions: 8.5in. x 5.5in. x 0.1in.Essay from the year 2005 in the subject Business economics - Miscellaneous, grade: 1, 0, Hogeschool Rotterdam (Rotterdam Business School), course: Cross-Cultural Management, - entries in the bibliography, language: English, abstract: Mexico has gained increasing significance in both regional and international business, due to the phenomenon generally known as globalization or mundializacin, as Mexicans prefer to name. Globalization is explained as an increase of international economic and socio-cultural relations, especially in terms of supraregional trade, , driven particularly by technology and media. In 1982, Latin America has started executing a wide opening of its markets and a quick liberalization of the latter, as a reaction to a severe balance of payments crisis. Over the years, its geo-strategic position between North and South America as well as the globalization have made Mexico the darling of the international business community, at least one of the many beneficiaries in Latin America, Asia and Eastern Europe. Most recently, The Economist certified Mexicos economy to be in good shape with no serious macroeconomic problems at the horizon., So, generally and superficially speaking, Mexico is seemingly looking at a bright future in economic terms. Having this said, one has also to consider that integration and globalization are based on quickly developed and implemented trade developments, slowly followed by socio-political and cultural effects. Yet, the economic rise following the measures mentioned above has had several drawbacks, such as three currency crises, . . . the most recent of which occurred in 1995 following a large devaluation of the peso. Effects of the integration development of the previous two decades were presented as mainly positive in the public, especially by lobbyists and groups favouring the current trends. However, there...



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